

Manager's Amendment

Sponsor: Fischer

Language: In the report, insert on page 104, following “*Paid Leave Tax Credit Outreach and Awareness.*—”

Of the funds provided under this heading, not to exceed \$1,000,000 shall be used for SBA to educate small businesses about the availability of the Paid Family and Medical Leave tax credit under Section 45S of the Internal Revenue Code [IRC] of 1986. In partnership with district offices, the SBA shall conduct outreach which could include targeted communications, education, training, and technical assistance to relevant parties.

And strike: “The Committee encourages the SBA to educate small businesses about the availability of the Paid Family and Medical Leave tax credit under Section 45S of the Internal Revenue Code [IRC] of 1986. This outreach could include targeted communications, education, training, and technical assistance to relevant parties.”

Sponsor: Shaheen, Merkley

Language: In the report, insert on page 119 in the paragraph entitled “*Postal Consolidation and Network Changes*” following the sentence that ends with “...would impact postal operations.”

Further, the Committee notes the Postmaster General’s May 14, 2024, letter to Congress in which the Postal Service committed to pausing the movement of processing operations associated with Mail Processing Facility Reviews until January 1, 2025. The Committee expresses concern about reports of ongoing United States Postal Service activities in violation of this pause. Additionally, the Committee notes that consolidation that occurred early in 2024 has deeply damaged postal delivery, resulting in concerns by constituents across the country. The United States Postal Service should strongly consider extending this pause until a plan is developed to end the deterioration of timely delivery of mail.

Sponsor: Murkowski

Language: In the report, insert on page 120, following the last sentence in “Air Service”:

Rural Alaskan Post Office Facilities Review—The Committee is concerned about reports of post offices in rural Alaska that lack heat, adequate space for incoming mail, sufficient number of post office boxes, have leaking roofs, and other problems that impede the timely and efficient delivery of mail and the safety of USPS personnel and customers. The Committee encourages USPS to conduct a facilities review of all rural post offices in the state, to complete such a review within two years, and to report to the Committee on its progress and findings within 180 days after enactment of this act and at the completion of the review. Such a report will list each post office visited, each issue that needs to be addressed at each post office, and the estimated cost to address them.

Sponsor: Merkley

Language: In the report, insert on page 14 after the paragraph titled “Payment System”:

Hong Kong Sanction Authorities Implementation.—The Committee is concerned by the lack of officials in Hong Kong that have been sanctioned pursuant to the Hong Kong Autonomy Act and Hong Kong Human Rights and Democracy Act. Not later than 180 days after enactment of this Act, the Secretary of the Treasury, in coordination with the Secretary of State and the heads of other relevant Federal agencies, shall submit a report to the Committees on Appropriations listing all officials sanctioned under such Acts, including the types of information required in section 8 of the Hong Kong Human Rights and Democracy Act, and a detailed explanation for the limited number of individuals sanctioned pursuant to such Acts.

Sponsor: Merkley, Collins

Language: In the report, insert on page 73 after the paragraph titled “FTC Green Guides”:

Labeling for non-flushable wipes.—The Committee recognizes the costly impact that flushing wet wipes has on local wastewater systems. The Committee encourages the Federal Trade Commission, in consultation with the Environmental Protection Agency (EPA), to address deceptive flushable wipe marketing claims.

Sponsor: Hagerty

Language: In the report, insert on page 100, following paragraph titled “*Reserve Fund Notifications*”:

Mandatory Arbitration Clauses.—The Committee is concerned about proposals that would remove shareholder rights, and make companies less accountable to investors. The Committee appreciates the Commission’s position that some mandatory arbitration clauses violate the anti-waiver provisions of securities laws. By denying investors their right to sue in the courts, some mandatory arbitration would remove a critical remedy for harmed investors and significantly reduce the accountability of wrongdoers who break the law. Therefore, the Committee encourages the Commission to maintain the Commission’s position that some mandatory arbitration clauses violate the anti-waiver provisions of the securities laws. The Committee is aware that virtually all securities broker-dealers require their customers to agree that disputes that may arise between them must be resolved through arbitration rather than through lawsuits filed in federal or state courts.

And strike: “*Mandatory Arbitration Clauses.*—The Committee is concerned about proposals that would remove shareholder rights, and make companies less accountable to investors. The Committee appreciates the Commission's position that mandatory arbitration clauses violate the anti-waiver provisions of securities laws. By denying investors their right to sue in the courts, mandatory arbitration would remove a critical remedy for harmed investors and significantly reduce the accountability of wrongdoers who break the law. Therefore, the Committee encourages the Commission to maintain the Commission's position that mandatory arbitration clauses violate the antiwaiver provisions of the securities laws.”

Sponsor: Manchin

Language: In the report, insert on page 26, following paragraph “*Tax Regulations*”:

IRA Energy Tax Credits and Bonuses Implementation.—The Inflation Reduction Act (P.L. 117-169) was drafted and signed into law to spur innovation and support a domestic manufacturing supply chain thereby reducing our reliance on foreign materials and processes and strengthening our energy security. The IRA also included provisions to encourage investment in particular communities that provided the energy resources for our country. The Committee is concerned that Treasury’s proposed and finalized promulgated rules on the IRA clean energy tax credits and bonuses, like 30D, 45W, and the Domestic Content Bonus, and Offshore Wind Energy Communities Bonus, depart from following the letter and intent of the law. Treasury is encouraged to revisit 30D, 45W, and the Domestic Content Bonus, and Offshore Wind Energy Communities Bonus to ensure alignment with the IRA and its goals, and update these rules.

Sponsor: Collins

Language: In the report, insert on page 120, following the paragraph titled “*Air Service*”:

Remedying Non-Delivery and Delays of Mail Service.— The Committee notes repeated reports of non-delivery and delays of mail service. The Committee urges the Postmaster General to work with Congressional Offices to review its delivery schedule, performance rates, and responsiveness to these issues in all parts of the country to ensure that mail is being delivered six days a week and without any unreasonable delays.

Sponsor: Hyde-Smith

Language: In the report, insert on page 11 following “*RESTORE Act Implementation.—*” and before “No later than 90 days after...”:

The Committee expects the Department of the Treasury Office of Gulf Coast Restoration (OGCR) to meet all requirements under the Administrative Procedure Act (5 U.S.C. 551 et seq.) prior to taking any action that would limit the eligibility of previously approved RESTORE Act projects from receiving funding under the standardized performance metrics established and implemented prior to May 16, 2024. The Committee expects the Department to go through proper notice-and-comment procedures before establishing internal directives which could have a detrimental impact on the environmental restoration on the U.S. Gulf Coast.